

## Form 604

Corporations Act 2001  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme OreCorp Limited

ACN/ARSN 24 147 917 299

#### 1. Details of substantial holder(1)

Name The Parties listed in th Annexure

ACN/ARSN (if applicable) See Annexure

There was a change in the interests of the substantial holder on 12 / 05 / 16

The previous notice was given to the company on 11 / 03 / 13

The previous notice was dated 11 / 03 / 13

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary shares         | 10,124,750      | 8.93%            | 10,495,578     | 7.40%            |

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

| Date of change | Person whose relevant interest changed  | Nature of Change (6)   | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|---|--|---|---|-------------------------|
| 11/05/16       | Beacon Exploration Pty Ltd              | Dilution due to the issue of placement shares (refer ORR ASX Release dated 5 May 2016) | N/A   | ORD:5,495,704                           | (0.97)%                 |
| 11/05/16       | METO Pty Ltd atf The Yates Family Trust | Dilution due to the issue of placement shares (refer ORR ASX Release dated 5 May 2016) | N/A   | ORD: 4,999,874                          | (0.88)%                 |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest             | Registered holder of securities         | Person entitled to be registered as holder (8) | Nature of relevant interest (6)  | Class and number of securities   | Person's votes |
|---|---|--|--|----------------------------------|----------------|
| Beacon Exploration Pty Ltd              | Beacon Exploration Pty Ltd              | N/A  | Direct   | ORD: 5,495,704                   | 3.88%          |
| METO Pty Ltd atf The Yates Family Trust | METO Pty Ltd atf The Yates Family Trust | N/A  | Direct interest<br>Indirect Interest (owns Beacon Exploration Pty Ltd) | ORD: 4,999,874<br>ORD: 5,495,704 | 3.53%<br>3.88% |
| Matthew Yates                           | Beacon Exploration Pty Ltd              | Beacon Exploration Pty Ltd                     | Indirect Interest (Sole director of Beacon Exploration Pty Ltd)        | ORD: 5,495,704                   | 3.88%          |

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable)       | Nature of Association  |
|---|--|
| Beacon Exploration Pty Ltd              | Owned by METO Pty Ltd  |
| METO Pty Ltd atf The Yates Family Trust | Owns Beacon Exploration Pty Ltd (of which Mr Yates is the sole director) |
| Matthew Yates                           | Sole director of Beacon Exploration Pty Ltd                              |

#### 6. Addresses

The addresses of persons named in this form are as follows:

| Name                                    | Address  |
|---|--|
| Beacon Exploration Pty Ltd              | 196 Scarborough Beach Road, Doubleview WA 6018 |
| METO Pty Ltd atf The Yates Family Trust | 196 Scarborough Beach Road, Doubleview WA 6018 |

#### Signature

print name

Elise Yates  
Matthew Yates

Director, METO Pty Ltd  
Director, Beacon Exploration Pty Ltd

sign here

*Elise Yates*  
*Matthew Yates*

date

11 / 05 / 16

## ANNEXURE A

Details of each of the persons and entities that collectively comprise the substantial shareholder are as follows:

| Name                                    | ACN (if applicable) |
|---|---------------------|
| Beacon Exploration Pty Ltd              | 072 583 003         |
| METO Pty Ltd atf The Yates Family Trust | 125 065 956         |