



## **ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE**

### **Change of Senior Management**

OreCorp Limited (**OreCorp** or the **Company**) advises that the CFO and Company Secretary, Mr Luke Watson, has given notice of his intention to leave the Company to pursue other business opportunities.

The Board would like to thank Luke for his contribution to the growth of the Company and wish him the very best with his future endeavours.

Mr Watson will serve his notice period to ensure an orderly transition. The Company will advise the market once a new appointment is made.

***For further information please contact:***

Matthew Yates  
+61 417 953 315  
**CEO and Managing Director**

**ASX RELEASE:**  
24 May 2019

**ASX CODE:**  
Shares: ORR

**BOARD:**  
Craig Williams  
*Non-Executive Chairman*  
Matthew Yates  
*CEO & Managing Director*

Alastair Morrison  
*Non-Executive Director*

Mike Klessens  
*Non-Executive Director*

Robert Rigo  
*Non-Executive Director*

Luke Watson  
*CFO & Company Secretary*

**ISSUED CAPITAL:**  
Shares: 217.4 million  
Unlisted Options:  
14.0 million

**ABOUT ORECORP:**  
OreCorp Limited is a Western Australian based mineral company focussed on the Nyanzaga Gold Project in Tanzania, the Hobbes Gold Project in Western Australia and is seeking a Joint Venture partner for the Akjoujt South Nickel - Copper - Cobalt Project in Mauritania.

#### **ABOUT ORECORP LIMITED**

OreCorp Limited is a Western Australian based mineral company with gold and base metal projects in Tanzania, Western Australia and Mauritania. OreCorp is listed on the Australian Securities Exchange (ASX) under the code 'ORR'. The Company is well funded with no debt. OreCorp's key projects are the Nyanzaga Gold Project in northwest Tanzania, the Hobbes Project in the Eastern Goldfields of WA and the Akjoujt South Nickel-Copper-Cobalt Project in Mauritania.

Nyanzaga hosts a JORC 2012 compliant Mineral Resource Estimate (MRE) of 3.1 million ounces at 4.0 g/t gold. The MRE is the foundation of a Definitive Feasibility Study for project financing purposes (Project Financing DFS) currently underway. Upon grant of the SML, the Government of Tanzania (GoT) will become an equity holder in the Project, acquiring a free carried interest in accordance with the Tanzanian Mining Act. OreCorp looks forward to the opportunity to develop Tanzania's next large-scale gold mine with the GoT, for the benefit of all stakeholders.