



ORECORP
LIMITED

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Market Update

OreCorp Limited (**Company**) has been in confidential and incomplete negotiations in relation to a potential asset acquisition (**Transaction**). However, as a result of external factors, the Company and relevant third party have been unable to complete those negotiations and reach an agreement. There are no assurances that an agreement may be reached in the near future.

The Company will continue to evaluate corporate and project opportunities in Africa (and elsewhere) and will update the market in relation to any completed negotiations regarding those opportunities.

For further information please contact:

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ASX RELEASE:

30 January 2014

ASX CODE:

Shares: ORR

Listed Options: ORRO

BOARD & MANAGEMENT:

Craig Williams
Non-Executive Chairman

Matthew Yates
CEO & Managing Director

Alastair Morrison
Non-Executive Director

Mike Klessens
Non-Executive Director

Luke Watson
CFO & Company Secretary

ISSUED CAPITAL:

Shares: 113.4 million

Listed Options: 5.9 million

Unlisted Options: 7.1 million

ABOUT ORECORP:

OreCorp Limited is a Western Australian based mineral company with gold & base metal projects in Ethiopia and Mauritania.