



ORECORP
LIMITED

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

**UPDATE REGARDING DISCUSSIONS BETWEEN BARRICK
AND THE GOVERNMENT OF TANZANIA**

OreCorp Limited (**OreCorp** or the **Company**) refers to the overnight announcements by Acacia Mining plc (**Acacia**) and Barrick Gold Corporation (**Barrick**), Acacia’s majority shareholder, in relation to a proposed framework for Acacia’s operations in Tanzania (which can be accessed below). The announcements do not specifically reference the Nyanzaga Project.

The Company continues to monitor developments and will seek advice on the framework once further information is available. Based on the Company’s review of the limited information that has been announced by Barrick and Acacia overnight, it is not currently possible to predict the potential impacts on the Nyanzaga Project.

The Company will provide further updates in relation to its activities in Tanzania as and when appropriate.

Barrick announcements: <http://www.barrick.com/investors/news/default.aspx>

Acacia announcement: <http://www.acaciaming.com/~media/Files/A/Acacia/press-release/2017/Update%20on%20Discussions%20in%20Tanzania.pdf>

For further information please contact:

Matthew Yates
+61 417 953 315
CEO & Managing Director

ASX RELEASE:
20 October 2017

ASX CODE:
Shares: ORR

BOARD:
Craig Williams
Non-Executive Chairman

Matthew Yates
CEO & Managing Director

Alastair Morrison
Non-Executive Director

Mike Klessens
Non-Executive Director

Robert Rigo
Non-Executive Director

Luke Watson
CFO & Company Secretary

ISSUED CAPITAL:
Shares: 216.4 million
Unlisted Options:
8.9 million

ABOUT ORECORP:
OreCorp Limited is a Western Australian based mineral company focussed on the Nyanzaga Gold Project in Tanzania & the Akjoujt South Nickel - Copper Project in Mauritania.