

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Final Nyanzaga payment made to Barrick Gold Corporation

As announced by OreCorp Limited (**OreCorp** or the **Company**) on 13 December 2021, the Special Mining Licence (**SML**) for the Nyanzaga Gold Project (**Project**) has now been granted to Sotta Mining Corporation Limited, the joint venture company in which OreCorp's subsidiary, Nyanzaga Mining Company Limited holds an 84% interest and the Government of Tanzania (**GoT**) holds a 16% free carried interest.

In accordance with the documentation executed in 2019 for the acquisition of the Project from Barrick Gold Corporation (**Barrick**), OreCorp has now made the final payment of US\$ 8,050,000 to a subsidiary of Barrick. The Company is pleased to have now satisfied all of its obligations in relation to the acquisition of the Project and looks forward to working together with the GoT to establish a new large scale gold mine in Tanzania for the benefit of all stakeholders.

Authorised for release on behalf of the Company by:

Matthew Yates
CEO & Managing Director



ORECORP
LIMITED

ASX RELEASE:

24 December 2021

ASX CODE:

Shares: ORR

BOARD:

Craig Williams
Non-Executive Chairman

Matthew Yates
CEO & Managing Director

Alastair Morrison
Non-Executive Director

Mike Klessens
Non-Executive Director

Robert Rigo
Non-Executive Director

Dion Loney & Jessica O'Hara
Joint Company Secretaries

ISSUED CAPITAL:

Shares: 396.8 million

Unlisted Options:

6.6 million

Unlisted Performance Rights:

2.2 million

ABOUT ORECORP:

OreCorp Limited is a Western Australian based mineral company focussed on the Nyanzaga Gold Project in Tanzania and the Eastern Goldfields in Western Australia. OreCorp is seeking a Joint Venture partner for the Akjoujt South Nickel - Copper - Cobalt Project in Mauritania.